

Account	Revenues	2003 budget presented @annual mtg	revised 2003 by new board	Actual 2003	Budget 2004
5010	Annual assessments	\$ 204,396	\$ 199,396	\$ 203,732	\$ 204,400
5015	New Member dues	\$ 9,999	\$ 16,000	\$ 17,600	\$ 7,000
5020	Architectural fees	\$ 16,200	\$ 13,000	\$ 8,920	\$ 8,000
5025	Leasing fees			\$ 3,850	\$ 4,200
5050	Intetrest Earned	\$ 500	\$ 600	\$ 802	\$ 600
5030	Transfer fees	\$ 40,000	\$ 40,000	\$ 43,740	\$ 38,000
5040	Misc income			\$ 600	\$ -
	Total income	\$ 271,095	\$ 268,996	\$ 279,244	\$ 262,200
	<b>Expenses</b>				
	Non-Adminstrative				
7110	Ground Maintenance	\$ 4,500	\$ 2,500	\$ 2,871	\$ 4,500
7150	utilities	\$ 3,500	\$ 3,500	\$ 3,044	\$ 3,200
7190	security	\$ 83,000	\$ 69,431	\$ 74,317	\$ 68,460
7195	Guardhouse Expenses	\$ 7,400	\$ 4,000	\$ 3,641	\$ 4,800
	Total	\$ 98,400	\$ 79,431	\$ 83,874	\$ 80,960
7710	Salaries	\$ 16,000	\$ 4,726	\$ 4,726	\$ -
7715	Salaries temp		\$ 4,426	\$ 2,352	\$ -
7750	Federal income tax			\$ 304	\$ 350
	Total	\$ 16,000	\$ 9,152	\$ 7,382	\$ 350
	Adminstrative Expenses				
7810	Insurance	\$ 6,500	\$ 5,643	\$ 7,811	\$ 8,877
7820	Professional fees(trial)	\$ 77,000	\$ 77,257	\$ 77,257	\$ -
7821	Legal Fees		\$ 12,888	\$ 15,775	\$ 15,000
7822	Architect Consulting fees	\$ 3,000	\$ 2,000	\$ 750	\$ 2,000
7825	Bookkeeping		\$ -	\$ 300	\$ 300
7828	Accounting Fees	\$ 3,000	\$ 2,100	\$ 2,100	\$ 300
7830	FL State Fees & Tom	\$ 70	\$ 61	\$ 61	\$ 65
7850	Meeting Expenses	\$ 700	\$ 700	\$ 1,467	\$ 2,000
7860	Postage	\$ 1,250	\$ 1,500	\$ 745	\$ 1,000
7862	directory expenses			\$ 2,000	\$ 1,000
7865	Newsletter expense	\$ 1,000	\$ 11,673	\$ 6,152	\$ 4,800
7870	Management fees	\$ 18,400	\$ 18,400	\$ 18,400	\$ 18,500
7875	Telephone	\$ 2,400	\$ 2,400	\$ 1,911	\$ 2,100
7880	Office Supplies	\$ 2,400	\$ 1,500	\$ 2,564	\$ 1,800
7885	Office - repair& maint.	\$ 980	\$ 750	\$ 33	\$ 2,000
7899	Contingency	\$ 40,000	\$ -	\$ 246	\$ -
7890	bad debt	\$ -	\$ -	\$ 2,500	\$ 2,700
7910	Special Projects fund				\$ 60,000
	Total	\$ 156,700	\$ 136,872	\$ 140,071	\$ 122,442
	Total expenses	\$ 271,100	\$ 225,455	\$ 231,327	\$ 203,752
	Total income	\$ 271,095	\$ 268,996	\$ 279,244	\$ 262,200
	Cash Generated	\$ (5)	\$ 43,541	\$ 47,918	\$ 58,448
	available cash at year end	\$ (5)	\$ 43,541	\$ 31,522	\$ 89,969
	Gate fund at year end	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
	Special projects fund Year end	\$ -	\$ -	\$ -	\$ 60,000
	Total cash at year end	\$ 44,995	\$ 88,541	\$ 76,522	\$ 194,969

2003 actuals are before an audit review